

**LUPUS EUROPE ACCOUNTS 2020 - UNAUDITED / SPLIT UNRESTRICTED/RESTRICTED SUBJECT TO FURTHER CHANGES**

	2020			2019	2018
	Unrestricted Funds	Restricted Funds	Total 2020	Total 2019	Total 2018
<b>Move to accruals accounting</b>					
Fund Balances Closing of Year 2019	132,673	10,135	142,808		
Funds received in 2020 relating to 2019	-	30,172	30,172		
Funds received in 2019 relating to 2020	(2,304)	0	(2,304)		
Expenses in 2019 relating to 2020	17,760	0	17,760		
Refund in 2020 relating to 2019	3,801	0	3,801		
Expenses in 2020 relating to 2019 (VAT)	(854)	0	(854)		
<b>ADJUSTED OPENING BALANCE</b>	<b>151,077</b>	<b>40,307</b>	<b>191,384</b>		
<b>INCOMING RESOURCES</b>					
Grants received	93,014	93,821	186,835	106,471	66,815
Fund raising receipts			-	6,541	6,837
Membership subscriptions	868		868	1,784	2,050
Participation fees	2,706		2,706	3,277	4,159
Donations, gifts and Legacies	1,490		1,490	4,423	4,865
Other income	1,573		1,573	13,035	-
<b>TOTAL INCOME RESOURCES</b>	<b>99,651</b>	<b>93,821</b>	<b>193,472</b>	<b>135,531</b>	<b>84,726</b>
Less Cost of generating funds		(5)	(5)	(1,985)	(5,776)
<b>Net incoming Resources available for Charities Application</b>	<b>99,651</b>	<b>93,817</b>	<b>193,467</b>	<b>133,546</b>	<b>78,950</b>
			-		
<b>CHARITABLE EXPENDITURE</b>			-		
Support Costs	(38,202)	(47,982)	(86,184)	(85,956)	(66,400)
Administration	(1,566)	(15)	(1,581)	(1,044)	(1,766)
<b>TOTAL OPERATING COSTS</b>	<b>(39,768)</b>	<b>(47,997)</b>	<b>(87,765)</b>	<b>(87,000)</b>	<b>(68,166)</b>
<b>OPERATING INCOME/(DEFICIT) FOR THE YEAR</b>	<b>59,883</b>	<b>45,820</b>	<b>105,702</b>	<b>46,546</b>	<b>10,784</b>
Banking Exchange Gain/(Loss)	(100)	(228)	(328)		
Debtor level exchange effect	(2,336)		(2,336)		
B/S Exchange Gain/(Loss)	7,033	3,837	10,870	(3,348)	113
<b>TOTAL Exchange Gain/(loss)</b>	<b>4,597</b>	<b>3,609</b>	<b>8,206</b>	<b>(3,348)</b>	<b>113</b>
transfers	46,317	(46,317)	-		-
<b>NET INCOME/(DEFICIT) FOR THE YEAR</b>	<b>110,797</b>	<b>3,112</b>	<b>113,909</b>	<b>43,198</b>	<b>10,897</b>
Fund Balances Opening of Year	151,077	40,307	191,384	99,610	88,713
Fund Balances Closing of Year(**)	261,874	43,419	305,293	142,808	99,610
<b>BALANCE SHEET</b>					
Cash at Bank and in Hand	261,622	60,317	321,939	142,808	99,610
Other Assets (Advances, invoices raised)	2,740	-	2,740	-	-
Liabilities (Due amounts)	(2,488)	-	(2,488)	-	-
Unearned income		(16,898)	(16,898)	-	-
<b>REPRESENTED BY FUND BALANCES</b>	<b>261,874</b>	<b>43,419</b>	<b>305,293</b>	<b>142,808</b>	<b>99,610</b>